

# **EXHIBIT 49**

United States Virgin Islands



Investors Dream

## ECONOMIC DEVELOPMENT COMMISSION ANNUAL REPORT

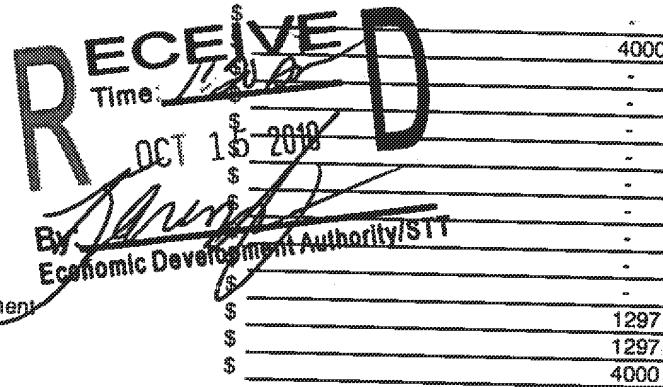
Fiscal/Calendar Year Ending

December 31, 2009

Financial Trust Company, Inc.	
Gross Sales (Ineligible Sales) & Eligible for Tax Benefits	(\$ 100000)
Other Income (Ineligible) & Eligible for Tax Benefits	(\$ 16947243)
Gross Wages Paid in the V.I. (Include vacation & sick pay, bonuses, overtime, etc.)	\$ 718715
Average No. of Employees; Full Time & (Part Time/Other)	10
Average No. of Residents; Full Time & (Part Time/Other)	9
Average No. of Non-Residents; Full Time & (Part Time/Other)	1
Other Employee Costs (Unemployment & health insurance, pension, allowance, etc.)	\$ 207563
Employee Income Taxes Paid and Withheld	\$ 191454

## TAXES AND DUTIES (Provide dollar amount paid, and value of exemption/refund for each tax)

Gross Receipts:	Amount Paid
	Dollar Value of Exemption
Real Property Tax:	Amount Paid
	Dollar Value of Exemption
Excise Taxes:	Total Paid
	Dollar Value of Exemption/Refund
Income Taxes:	Total Paid
	Dollar Value of Exemption/Refund
Customs Duties:	Total Paid
	Dollar Value of Exemption/Refund
Other:	Hotel room taxes paid
	Other Taxes, Fee Paid to V.I. Government
<b>TOTAL TAXES PAID:</b>	<b>\$ 1297</b>
<b>TOTAL VALUE OF EXEMPTIONS AND OR REFUNDS:</b>	<b>\$ 1297</b>
	<b>\$ 4000</b>



## EXPENDITURES FOR GOODS, SERVICES, PLANT &amp; EQUIPMENT

Goods and Services:	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Raw materials, components				\$ -
Food, beverage				\$ -
Freight Charges				\$ -
Insurance	2640	12124	3570	\$ 18334
Legal/ Accounting		115143	382306	\$ 497449
Advertising / Promotion		1798		\$ 1798
Utilities (tel., water, elect. etc.)		35952		\$ 35952
Interest & Other Bank Chg.				\$ -
Supplies	3709	14454	806	\$ 18969
Repairs/Maintenance	1521	4215		\$ 5736
Other (List Separately)	19000	110425	395	\$ 129820
<b>Subtotal, Goods and Svcs:</b>	<b>26870</b>	<b>294111</b>	<b>387077</b>	<b>\$ 708058</b>
Capital Expenditures:				\$ -
Building & Improvements				\$ -
Leasehold Improvements				\$ -
Machinery / Equipment				\$ -
Furniture / Fixtures		10455		\$ 10455
Vehicles				\$ -
Other (List Separately)				\$ -
<b>Subtotal, Capital Expend:</b>	<b>-</b>	<b>10455</b>	<b>-</b>	<b>\$ 10455</b>
<b>GRAND TOTALS</b>	<b>26870</b>	<b>304566</b>	<b>387077</b>	<b>\$ 718513</b>

## CUMULATIVE CAPITAL EXPENDITURES UNDER EDC CERTIFICATE

705364

Name/Signature of Preparer:

Jeanne Brennan  
(Print Name)

Date:

10/12/10

Telephone Number:

340-775-2525



**Fiscal/Calendar Year Ending** December 31, 2009  
**Company Name:** Financial Trust Company, Inc.

**EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT -Other**

<b>Goods and Services:</b>	<b>Eligible Supplier</b>	<b>V.I. Suppliers</b>	<b>Non-Local</b>	<b>Totals</b>
Dues and subscriptions	-	1020	395	\$ 1415
Seminars and education	-	1328	-	1328
Postage and delivery	-	2284	-	2284
Travel and related	-	6518	-	6518
Meals and transportation	-	4311	-	4311
EDC Fees	19000	-	-	19000
Rent	-	93779	-	93779
Other expenses	-	1185	-	1185
<b>Subtotal, Goods and Svcs:</b>	<b>19000</b>	<b>110425</b>	<b>395</b>	<b>\$ 129820</b>

**EXPENDITURES FOR CHARITABLE CONTRIBUTIONS**

<b>Company</b>	<b>V.I. Educational</b>	<b>V.I. Charity</b>	<b>V.I. Foundation Funding</b>	<b>Totals</b>
Foundation	25000	14580	-	\$ 39580
	6000	6825	-	\$ 12825
	<b>31000</b>	<b>21405</b>	-	<b>\$ 52405</b>

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## UNITED STATES VIRGIN ISLANDS



## Investors Dream

## EDC ANNUAL REPORT

**BENEFICIARY** Financial Trust Company, Inc.

**Fiscal Year Ending December 31, 2009**

Note: Totals of EDC Credit and Balance Tax Due must be carried forward to the EDC Annual Report and reported under Taxes and Duties (See instructions).

